

Tuition, Fees, Fundraising, & Service School Year 2023-2024

Tuition and Fees

Tuition: \$7,600/school year (\$13,680 for two students, \$18,240 for three students)

Registration Fee: \$400/new student (non-refundable); \$300/returning student if paid by March 24, 2023. (non-refundable)

Sacraments Fee: \$50 (for those students in 2nd grade and up receiving First Reconciliation and First Communion via FACTS by January 31, 2024)

Graduation Fee: \$250 (gown, diploma, sweatshirt, 8thgrade grad trip via FACTS by December 1, 2022)

Payment Options (all tuition paid directly to FACTS):

- 1. Payment in Full (\$7,220/one child; \$12,996/two children; \$17,328/three children) by August 18, 2023
 - discount, approx. 5%
- 2. Two Annual Payments (totaling: \$7,410/one child; \$13,338/two children;
 - \$17,784/three children) by August 18, 2023 and by February 16, 2024*
 - discount, approx. 2.5%
- 3. 10-month payment plan, Aug. 2023—May 2024*
- 4. 11-month payment plan, Aug. 2023—June 2024*
- 5. 12-month payment plan, July 2023—June 2024*

*\$35.00 late fee charge for options 2-5 if not paid on time.

Tuition is a yearly fee, not a monthly fee. In the event a student must withdraw, a percentage of the yearly tuition will be calculated for the final balance and to ensure all debts are paid before closing out the account.

Tuition is paid through FACTS Tuition Management Company. FACTS charges a nominal, nonrefundable, annual management fee. All families must sign up and use FACTS to pay tuition. If families do not sign up for FACTS, families may not be eligible for the spring re-registration discount.

- 1. Checking or savings accounts can be used as a form of automatic payment.
- 2. FACTS also accepts MasterCard, American Express and Discover for a 2.75% convenience fee on the balance.
- 3. Families may choose from two due dates either 5th or 20th of each month or opt to make two payments per month though FACTS on both 5th and 20th .

The annual tuition must be paid in full by the end of the fiscal year (June 30). Outstanding balances on any financial obligation on June 30 preclude enrollment for the following school year. Once all debt is paid and verified, parents may register for the next year. Only fully registered students are placed on new class lists.

School Service and Fundraising

1. You may pay a one-time fundraising and service hour fee of **<u>\$620</u>**=\$220 fundraising fee + \$400 service hour **Buy Out** by Oct. 1, 2023.

If you do not choose the above, you must complete the following:

1. <u>20 hours of service/family</u> to the school by May 31, 2024.

Volunteer hours are to be served between **August 2023-May 2024**. Remaining service hours not completed by May 31, 2024 will be billed at a rate of \$20 per hour.

Pending approval by the Principals, grandparents and other family members may complete service hours on behalf of your student. Please note: All parents, guardians, and volunteers may need to be fingerprinted and VIRTUS trained depending on specific service and involvement with students.

2. **Participate in required fundraisers = \$220/family** Fundraisers to be determined at a later date.

Financial Aid

All Souls is pleased to be able to offer need-based financial assistance. We are proud to make our distinctive program accessible to all families and strive for fairness in assessing tuition rates and distributing tuition assistance dollars. Therefore, every family is welcome to fill out a financial aid application form through FACTS. FACTS evaluates every family's ability to pay based on income and expense information. If a family might be eligible for the Catholic Education Foundation Scholarship, they must also fill out this application.

Tuition assistance is not automatically renewed and must be applied for each year via FACTS. Look for the Grant Aid button and complete your application as soon as possible but no later than April 30. 2022 tax returns are required.

There is nonrefundable fee payable to FACTS to apply for financial assistance.

All materials are confidential and not shared with school faculty or staff.